

October 16, 2009

Listed Company Name: Alpine Electronics, Inc.
 Representative: Seizo Ishiguro, President and CEO
 Securities Code: 6816 (First Section, Tokyo Stock Exchange)
 Inquiries: Toji Tanaka, Managing Director—Accounting
 TEL: +81-3-3494-1101

Listed Company Name: Alps Electric Co., Ltd.
 Representative: Masataka Kataoka, President
 Securities Code: 6770 (First Section, Tokyo Stock Exchange)

Notification of Revisions to Performance Forecasts

Following are revisions to the consolidated performance forecasts announced on August 4, 2009, as well as non-consolidated performance forecasts, for the fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010), owing to recent performance trends.

1. Revisions to Consolidated Performance Forecasts

(1) Revisions to Consolidated Performance Forecasts for the Six Months Ended September 30, 2009
 (April 1, 2009, to September 30, 2009) (Millions of yen unless otherwise stated)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)
Previously announced forecasts (A) (Announced August 4, 2009)	78,000	(7,500)	(7,500)	(7,500)
Revised forecasts (B)	76,000	(6,000)	(5,500)	(6,500)
Difference (B-A)	(2,000)	1,500	2,000	1,000
Change (%)	(2.6%)	—	—	—
Reference: Performance for the six months ended September 30, 2008 (April 1, 2008, to September 30, 2008)	123,999	1,018	3,189	2,298

(2) Revisions to Consolidated Performance Forecasts for the Fiscal Year Ending March 31, 2010
 (April 1, 2009, to March 31, 2010) (Millions of yen unless otherwise stated)

	Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)
Previously announced forecast (A) (Announced August 4, 2009)	170,000	(3,000)	(3,000)	(3,000)
Revised forecast (B)	160,000	(3,000)	(3,000)	(3,000)
Difference (B-A)	(10,000)	0	0	0
Change (%)	(5.9%)	0.0%	0.0%	0.0%
Reference: Performance for the fiscal year ended March 31, 2009	196,666	(10,645)	(5,051)	(9,290)

2. Reason for the Revisions

Although the global automobile industry was in a recovery phase after bottoming out in the fourth quarter of the preceding fiscal year (January 1, 2009, to March 31, 2009), lower consolidated net sales during the six-month period reflected the fact that the recovery in sales of products for mid-range and luxury vehicles commenced later than initially expected. The current forecast has been revised downward, owing to such factors. However, as a result of emergency measures implemented to lower our breakeven point, we expect losses to be less than previously forecast.

We have revised our consolidated first-half forecasts as a result of the above-mentioned factors.

Owing to lower sales to automobile manufacturers than we had initially forecast, we have revised consolidated performance forecasts for the full fiscal year, as well.

Non-consolidated performance forecasts also have been revised to reflect the same conditions as those affecting consolidated performance forecasts.

Second-half forecasts assume interest rates of US\$1.00 = ¥90 and €1.00 = ¥130.

3. Revisions to Non-Consolidated Performance Forecasts

(1) Revisions to Non-Consolidated Performance Forecasts for the Six Months Ended September 30, 2009 (April 1, 2009, to September 30, 2009) (Millions of yen unless otherwise stated)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)
Previously announced forecasts (A) (Announced May 8, 2009)	57,000	(6,000)	(5,500)	(5,500)
Revised forecasts (B)	57,000	(5,000)	(5,000)	(5,500)
Difference (B-A)	0	1,000	500	0
Change (%)	0.0%	—	—	0.0%
Reference: Performance for the six months ended September 30, 2008 (April 1, 2008, to September 30, 2008)	94,484	374	4,061	3,943

(2) Revisions to Non-Consolidated Performance Forecasts for the Fiscal Year Ending March 31, 2010 (April 1, 2009, to March 31, 2010) (Millions of yen unless otherwise stated)

	Sales	Operating Income (Loss)	Ordinary Income (Loss)	Net Income (Loss)
Previously announced forecast (A) (Announced May 8, 2009)	125,000	(3,500)	(2,500)	(2,500)
Revised forecast (B)	120,000	(4,000)	(4,000)	(4,500)
Difference (B-A)	(5,000)	(500)	(1,500)	(2,000)
Change (%)	(4.0%)	—	—	—
Reference: Performance for the fiscal year ended March 31, 2009	143,432	(12,238)	(3,425)	(6,245)

Cautionary Statement:

The forecasts and future projections stated above have been prepared on the basis of the information available as of the date of this announcement. Please be aware that these certain uncertainties are inherent, and actual results could differ significantly from forecast figures depending on a variety of factors.