



April 27, 2012

Company Name: Alpine Electronics, Inc.
 Representative: Toru Usami, President and CEO
 Stock Code: 6816 (First Section of the Tokyo Stock Exchange)
 Inquiries: Seishi Kai, Managing Director, Administration
 TEL: +81-3-3494-1101 (from overseas)

Parent Company: Alps Electric Co., Ltd.
 Representative: Masataka Kataoka, President
 Stock Code: 6770 (First Section of the Tokyo Stock Exchange)

Notice of Differences between Forecasts and Actual Financial Results for Fiscal Year Ended March 31, 2012

Alpine Electronics, Inc. in respect of its consolidated financial results for the fiscal year ended March 31, 2012 (April 1, 2011 to March 31, 2012) announces herewith the differences between its performance forecasts that were announced on January 31, 2012, and its actual results released today.

Differences from Performance Forecasts

1. Differences from Full-Year Performance Forecasts for Fiscal Year Ended March 31, 2012

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A) (Announced on January 31, 2012)	200,000	5,000	5,000	3,000	43.00
Results (B)	202,905	5,649	6,521	4,572	65.53
Change (B-A)	2,905	649	1,521	1,572	
Change (%)	1.5%	13.0%	30.4%	52.4%	
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2011)	201,257	11,155	10,771	6,029	86.43

2. Reasons for Differences

Consolidated net sales in the fourth quarter of the fiscal year ended March 31, 2012 (January 1 to March 31, 2012) exceeded the previously announced forecast. Although production temporarily decreased due to the flooding in Thailand, car navigation systems sold well in the Japanese market and sales to European automaker customers were favorable. In terms of profit, the actual results exceeded the forecast due to the increase in net sales, the elimination of foreign exchange losses by a sudden reversed trend toward yen devaluation, and extraordinary income in the form of income of earthquake disaster reconstruction subsidy.