

July 29, 2015

Company Name: **Alpine Electronics, Inc.**  
Representative: Toru Usami, President and CEO  
Code Number: 6816 (First Section of the Tokyo Stock Exchange)  
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Parent Company: ALPS ELECTRIC CO., LTD.  
Representative: Toshihiro Kuriyama, President  
Code Number: 6770 (First Section of the Tokyo Stock Exchange)

**(Amendment) Amendment to Part of “Notice of Partial Sale of Shares of Equity Method Associate Held by Subsidiary and Investment in Neusoft Holdings”**

Alpine Electronics, Inc. (the “Company”) hereby announces an amendment (provision of additional information) to part of the content of “Notice of Partial Sale of Shares of Equity Method Associate Held by Subsidiary and Investment in Neusoft Holdings” released on July 29, 2015.

The underlined portions below indicate the amended (added) text.

1. Reason for amendment

The Company has amended a part of the content in order to provide additional information in the outline of Neusoft Holdings, which is an investee of the Company.

2. Amended part

2. Concerning investment in Neusoft Holdings

(1) Outline of Neusoft Holdings

(Before amendment)

- |                              |  |
|------------------------------|--|
| (i) Name:                    | Neusoft Holdings   |
| (ii) Address of head office: | No. 901-7, Huangpu Road, Ganjingzi District, Dalian City, Liaoning Province, China |
| (iii) Representative:        | Jiren Liu  |
| (iv) Business activities:    | Education, medical treatment, IT solutions business                                |
| (v) Total assets:            | RMB2,433 million (approx. ¥48,173 million*)  |
| (vi) Date of establishment:  | August 2015 (planned)  |

(After amendment)

- |                              |  |
|------------------------------|--|
| (i) Name:                    | Neusoft Holdings   |
| (ii) Address of head office: | No. 901-7, Huangpu Road, Ganjingzi District, Dalian City, Liaoning Province, China |
| (iii) Representative:        | Jiren Liu  |

- (iv) Business activities: Education, medical treatment, IT solutions business
- (v) Total assets: RMB2,433 million (approx. ¥48,173 million\*)
- (vi) Date of establishment: August 2015 (planned)

(vii) Major investors and equity stakes:

<u>Dalian Kaleido Management and Consultancy Center LLP</u>	<u>40.54%</u>
<u>Neu Science &amp; Technology Industry Group Co., Ltd.</u>	<u>13.51%</u>
<u>PICC Life Insurance Company Limited</u>	<u>11.04%</u>
<u>PICC Health Insurance Company Limited</u>	<u>11.04%</u>
<u>ALPINE ELECTRONICS (CHINA) CO., LTD.</u>	<u>10.35%</u>