

Company Name: **Alpine Electronics, Inc.**
 Representative: Toru Usami, President and CEO
 Code Number: 6816 (First Section of the Tokyo Stock Exchange)
 Inquiries: Nobuhiko Komeya,
 Senior Managing Director, Administration
 TEL: +81-3-3494-1101 (from overseas)

Notice of Completion of the Establishment of Equity Method Associate

Alpine Electronics, Inc. (the “Company”) hereby announces the completion of the establishment of equity method associate announced on October 29, 2015. The details are provided below.

1. Outline of the established joint venture

- (i) Name: Neusoft Reach Automotive Technology (Shanghai) Co., Ltd.
- (ii) Address of head office: Room112, 14 Building, No. 655, Fengzhou Street, Jiading District, Shanghai, P.R.C.
- (iii) Representative: Yongfeng Wang
- (iv) Business activities: Development and sales of automotive technologies
- (v) Capital: RMB384.6 million (approx. ¥7,357 million*)
- (vi) Date of establishment: November 16, 2015
- (vii) Capital contribution: RMB150 million (¥2,869 million*)
- (viii) Major contributors and equity stakes after contribution:

Neusoft Corporation	41.00%
ALPINE ELECTRONICS (CHINA) CO., LTD.	39.00%
Shenyang FullRich Enterprise Management Center	20.00%

*Calculated based on the exchange rate as of November 16, 2015 of RMB1 to ¥19.13.

2. Impact on operating results

The impact of the establishment of equity method associate on the Company’s consolidated operating results will be immaterial.

Cautionary Statement:

The Japanese-yen-converted amounts stated in this notice were calculated on the basis of the information available as of the date of this announcement. The actual amounts converted to Japanese yen may differ from the above amounts depending on future exchange rate fluctuation.