

December 12, 2016

Company Name: **Alpine Electronics, Inc.**
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Parent Company: ALPS ELECTRIC CO., LTD.
 Representative: Toshihiro Kuriyama, President
 Code Number: 6770 (First Section of the Tokyo Stock Exchange)

**(Amendment and Correction of Numerical Data) Amendment to Part of
 “Notice of Recognition of Extraordinary Income (Gain on Sales of Shares of
 Subsidiaries and Associates) and Revisions to Full-Year Earnings Forecasts”**

Alpine Electronics, Inc. (the “Company”) hereby announces that an amendment is needed for part of the content of “Notice of Recognition of Extraordinary Income (Gain on Sales of Shares of Subsidiaries and Associates) and Revisions to Full-Year Earnings Forecasts” released on December 9, 2016, as described below.

The underlined portions below indicate the amended text.

1. Reason for amendment
 The Company has amended a part of the content of “Revisions to consolidated earnings forecasts” because of an error.
2. Amended part
3. Revisions to consolidated earnings forecasts
 Revisions to consolidated full-year earnings forecasts for the fiscal year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

(Before amendment)

	Net sales	Operating income	Ordinary income	Profit (loss) attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A) (Announced on October 28, 2016)	236,500	2,300	800	(2,500)	(36.27)
Revised forecasts (B)	236,500	2,300	800	2,100	<u>31.04</u>
Change (B – A)	0	0	0	4,600	–
Change (%)	0.0	0.0	0.0	–	–
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2016)	273,056	5,434	6,170	10,698	155.14

(After amendment)

	Net sales	Operating income	Ordinary income	Profit (loss) attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A) (Announced on October 28, 2016)	236,500	2,300	800	(2,500)	(36.27)
Revised forecasts (B)	236,500	2,300	800	2,100	<u>30.46</u>
Change (B – A)	0	0	0	4,600	–
Change (%)	0.0	0.0	0.0	–	–
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2016)	273,056	5,434	6,170	10,698	155.14