



January 27, 2017

Company Name: **Alpine Electronics, Inc.**
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Code Number: 6816 (First Section of the Tokyo Stock Exchange)
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Parent Company: ALPS ELECTRIC CO., LTD.
Representative: Toshihiro Kuriyama, President
Code Number: 6770 (First Section of the Tokyo Stock Exchange)

Notice of Recognition of Non-operating Expenses (Foreign Exchange Losses)

Alpine Electronics, Inc. hereby announces that it has recognized non-operating expenses (foreign exchange losses) during the first nine months of the fiscal year ending March 31, 2017, as described below.

1. Details on non-operating expenses (foreign exchange losses)
In the first six months ended September 30, 2016 (from April 1, 2016 to September 30, 2016), ¥1,871 million for foreign exchange losses was recorded as non-operating expenses; however, due to exchange rates fluctuations, ¥1,856 million in foreign exchange gains accrued in the third quarter ended December 31, 2016 (from October 1, 2016 to December 31, 2016); therefore, in the first nine months ended December 31, 2016 (from April 1, 2016 to December 31, 2016), ¥15 million for foreign exchange losses was recorded as non-operating expenses.
2. Impact on operating results
Please refer to the “Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2017 <under Japanese GAAP>,” which has been published today, for the impact on operating results, etc. by the recording of non-operating expenses as stated in the above.