



October 1, 2012

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Notice of Revisions to Performance Forecasts

In light of recent performance trends, Alpine Electronics, Inc. announces herewith revisions to its consolidated performance forecasts for the fiscal year ending March 31, 2013 (April 1, 2012 to March 31, 2013), which were announced on April 27, 2012.

1. Revisions to Consolidated Performance Forecasts

(1) Revisions to Consolidated Performance Forecasts for Six Months Ended September 30, 2012

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A) (Announced on April 27, 2012)	108,000	2,500	2,500	2,500	35.83
Revised forecasts (B)	105,000	1,000	1,200	900	12.90
Change (B-A)	(3,000)	(1,500)	(1,300)	(1,600)	–
Change (%)	(2.8)%	(60.0)%	(52.0)%	(64.0)%	–
(Reference) Results of the same period of the previous fiscal year (Six months ended September 30, 2011)	95,100	3,132	2,902	2,211	31.70

(2) Revisions to Consolidated Performance Forecasts for Fiscal Year Ending March 31, 2013

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A) (Announced on April 27, 2012)	220,000	6,000	6,000	5,000	71.67
Revised forecasts (B)	220,000	3,000	3,400	1,500	21.50
Change (B-A)	0	(3,000)	(2,600)	(3,500)	–
Change (%)	0.0%	(50.0)%	(43.3)%	(70.0)%	–
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2012)	202,905	5,649	6,521	4,572	65.53

2. Reasons for Revisions

Six months ended September 30, 2012:

Consolidated net sales in the six months ended September 30, 2012 are expected to fall short of our forecasts as a result of yen appreciation as well as lower sales prices due to intensified competition. In terms of profit, as a result of persistently high costs for some materials compounding the effect of the lower net sales, operating income, ordinary income and net income are all expected to be lower than the previous forecasts.

Fiscal year ending March 31, 2013:

For the full year, it is expected that operating income, ordinary income and net income will fall short of the previous forecasts as a result of increases in costs for new product launches and persistently high costs for some materials in the second half of the fiscal year.

The consolidated performance forecasts for the six months ended September 30, 2012 and the full year ending March 31, 2013 have been revised in light of the above.

The foreign exchange rates assumed for the second half of the fiscal year and after are US\$1.00 = ¥77 and €1.00 = ¥100.

Cautionary Statement:

The forecasts and future projections stated above have been prepared on the basis of the information available as of the date of this announcement. Please be aware that actual results may differ from forecast figures depending on a variety of factors.