



May 7, 2009

Listed Company Name: Alpine Electronics, Inc.
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Notice of Unrecoverable or Delinquent Debt

On April 30, 2009 (U.S. time) Alpine Group customer Chrysler LLC (“Chrysler,” or the “Debtor”) applied for U.S. Chapter 11 bankruptcy protection. This action raises the possibility that Chrysler’s outstanding debts to the Alpine Group may become unrecoverable or delinquent.

1. Debtor (Chrysler) Profile

- (1) Name: Chrysler LLC
- (2) Location: 1000 Chrysler Dr., Auburn Hills, MI 48326, U.S.A.
- (3) CEO: Robert D. Nardelli
- (4) Principal businesses: Development, production and sales of automobiles and auto parts

2. Type and amount of debtor’s debt and assets, percentage of net assets represented (as of March 31, 2009)

(1) Debt and asset types and amounts

Amount of accounts receivable as of March 31, 2009, estimated to be unrecoverable:

¥216 million (US\$2.2 million)

Amount of accounts receivable as of March 31, 2009, estimated to be unsalable:

¥261 million (US\$2.6 million)

(2) Percentage of Alpine’s net assets as of the close of the most recent fiscal year (March 31, 2009)

Net assets: ¥97,166 million

Accounts receivable: 0.22%

Inventories: 0.26%

3. Outlook

On April 30, the Alpine Group released its Consolidated Financial Statements for the Fiscal Year Ended March 31, 2009. However, the Group plans to revise these statements to reflect the amount of the above-mentioned debt that it estimates to be uncollectible by adjusting the allowance for doubtful accounts or writing down inventories. These adjustments are currently in process, and the revised financial statements will be released promptly upon completion.